SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response:	0.5									

1. Name and Address of Reporting Person* WEST ALFRED P JR			2. Issuer Name and Ticker or Trading Symbol <u>SEI INVESTMENTS CO</u> [SEIC]		tionship of Reportin all applicable) Director	g Perso X	on(s) to Issuer 10% Owner	
(Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 07/31/2004	x	Officer (give title below) Chairman and	Chief	Other (specify below) Executive	
(Street) OAKS PA 19456			4. If Amendment, Date of Original Filed (Month/Day/Year) 12/01/2004	6. Indiv Line) X				
(City)	(State)	(Zip)			Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction Instr.	4. Securities Disposed Of 5)	Acquired (D) (Instr	l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								11,019,954	D		
Common Stock								24,000	I	By Wife	
Common Stock								4,537,500	I	By AP West Associates, LP ⁽¹⁾	
Common Stock								246,298	I	By 1980 Minority Trust - Alfred P. West, III ⁽²⁾	
Common Stock								1,398,000	I	By 1980 Life Trust - Alfred P. West III ⁽²⁾	
Common Stock								1,405,295	I	By 1980 Life Trust - Andrew Palmer West ⁽²⁾	
Common Stock								1,400,735	I	By 1980 Life Trust - Angela Paige West ⁽²⁾	
Common Stock	07/31/2004		w	v	2,118	A	\$0 ⁽³⁾	2,118 ⁽⁴⁾	I	By Residuary Trust ⁽⁵⁾	
Common Stock	07/31/2004		w	v	32,197	A	\$0 ⁽³⁾	32,197	I	By the Marital Trust (GST Exempt) ⁽⁶⁾	
Common Stock	07/31/2004		w	v	32,377	A	\$0 ⁽³⁾	32,377	I	By the Marital Trust (Non-GST Exempt) ⁽⁷⁾	
Common Stock								32,200	I	By West Senior Securities Fund, L.P.	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	rative rities ired r osed) . 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A) (D)		(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.

2. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts. 3. Not applicable.

4. The amount of shares previously reported as being held by the Residuary Trust has been adjusted by 66,692 shares to reflect the correct amount of shares that the Residuary Trust currently holds. 64,674 of these shares are held by the Marital Trust (GST Exempt) and Marital Trust (Non-GST Exempt), as reported below.

5. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.

6. The shares held by the Marital Trust (GST Exempt) were previously reported incorrectly under the Residuary Trust.

7. The shares held by the Marital Trust (Non-GST Exempt) were previously reported incorrectly under the Residuary Trust.

Remarks:

Jill B. Geisenheimer (Attorney-02/11/2005

<u>in-fact)</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.