FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL												
OMB Number:	3235-0287											
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hours per response:	0.5											

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WEST ALFRED P JR					uer Name <b>and</b> Tick <u>INVESTME</u>				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner						
(Last) ONE FREED	(First) OM VALLEY 1	(Middle)	,	3. Date of Earliest Transaction (Month/Day/Year) 08/04/2008							X	Officer (give title below)  Chairman and Chief Executive			
(Street) OAKS PA 19456			4. If <i>A</i>	Amendment, Date o	f Origin	al File	d (Month/Day	Line)	Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(State)	(Zip)										Person			
		Table I - No	on-Deriva	tive	Securities Acc	quirec	l, Dis	sposed of	, or Be	nefi	cially	/ Owned			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired ( Disposed Of (D) (Instr. 3 5)			r and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Pric	e	Transaction(s) (Instr. 3 and 4)			
Common Stoc	k		08/04/20	800		S		2,300	D	\$23	3.55	17,889,976	D		
Common Stoc	k								<u> </u>			48,000	I	By Wife	
Common Stoc	k											9,074,000	I	By AP West Associates LP <sup>(1)</sup>	
Common Stoc	k											469,896	I	By 1980 Minority Trust - Alfred P. West III <sup>(2)</sup>	
Common Stoc	k											2,796,000	I	By 1980 Life Trust - Alfred P. West III <sup>(2)</sup>	
Common Stoc	k											2,810,590	I	By 1980 Life Trust - Andrew Palmer West <sup>(2)</sup>	
Common Stoc	k											2,801,470	I	By 1980 Life Trust - Angela Paige West <sup>(2)</sup>	
Common Stoc	k											4,376	I	By Residual Trust <sup>(3)</sup>	
Common Stoc	k											64,394	I	By the Marital Trust (GST Exempt) <sup>(4)</sup>	
Common Stoc	k											64,754	I	By Marital Trust (Non-GST Exempt) <sup>(4)</sup>	

		Tabl	e I - Non-Deri	vative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or B	enefici	ally Own	ed		
			Date	2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securitie Disposed C 5)			Benefic Owned	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)			(instr. 4)
Common Stock													6-	4,400	I	By West Senior Securities Fund, L.P.
		Та	able II - Deriva (e.g., p				•			osed of, convertib			•	I		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transaction		tion of I			Exerc ion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. Mr. West disclaims beneficial ownership of the shares held by APWest Associates, L.P., except to the extent of his pecuniary interest therein.
- 2. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.
- 3. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- 4. Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which holds shares for the benefit of Mr. West's mother.
- 5. West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

## Remarks:

Ruth Montgomery (attorney in 08/05/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.