
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2009

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file Number 0-10200

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

SEI Capital Accumulation Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

SEI Investments Company
1 Freedom Valley Drive
Oaks, Pennsylvania 19456

**SEI Capital Accumulation Plan
Financial Statements and Supplemental Schedule
December 31, 2009 and 2008**

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December 31, 2009 and 2008**

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* Refers to item number in Form 5500 (Annual Report/Report of Employee Benefit Plan) for the plan period ended December 31, 2009, which items are incorporated herein by reference.

Report of Independent Registered Public Accounting Firm

To the Participants and Administrator of
SEI Investments Capital Accumulation Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of SEI Investments Capital Accumulation Plan (the "Plan") at December 31, 2009 and 2008, and the changes in net assets available for benefits for the year ended December 31, 2009 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of Assets (Held at End of Year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PricewaterhouseCoopers LLP

Philadelphia, PA
June 22, 2010

SEI Capital Accumulation Plan
Statements of Net Assets Available for Benefits
December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Assets		
Investments		
Investments at fair value (Notes 3 and 4)	\$ 193,845,746	\$ 151,590,218
Receivables		
Employer contributions	32,816	226,862
Participant contributions	—	331,689
Due from broker for securities sold	53,841	7,651
Dividends	100,425	110,953
Total receivables	<u>187,082</u>	<u>677,155</u>
Cash	400,430	—
Total assets	<u>194,433,258</u>	<u>152,267,373</u>
Liabilities		
Due to broker for securities purchased	454,271	7,651
Accrued expenses	9,800	—
Total liabilities	<u>464,071</u>	<u>7,651</u>
Net assets available for benefits at fair value	<u>\$ 193,969,187</u>	<u>\$ 152,259,722</u>
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	747,028	1,151
Net assets available for benefits	<u>\$ 194,716,215</u>	<u>\$ 152,260,873</u>

The accompanying notes are an integral part of these financial statements.

SEI Capital Accumulation Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2009

Additions to net assets attributed to:	
Investment income	
Net appreciation in fair value of investments (Note 3)	\$ 35,505,890
Dividends	1,458,062
Interest	153,651
Total investment income	<u>37,117,603</u>
Contributions	
Participant	11,298,479
Employer	4,278,530
Total contributions	<u>15,577,009</u>
Total additions	<u>52,694,612</u>
Deductions from net assets attributed to:	
Benefits paid to participants	10,219,900
Administrative expenses (Note 2)	19,370
Total deductions	<u>10,239,270</u>
Net increase	42,455,342
Net assets available for benefits:	
Beginning of year	152,260,873
End of year	<u>\$ 194,716,215</u>

The accompanying notes are an integral part of these financial statements.

SEI Capital Accumulation Plan
Notes to the Financial Statements
December 31, 2009 and 2008

1. Plan Description

The following description of the SEI Capital Accumulation Plan (the “Plan”), provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions. Any conflict between the description of the Plan contained herein and the actual Plan document shall be resolved in favor of the Plan document.

General

The Plan is a defined contribution plan that was established effective January 1983 by the Board of Directors of SEI Investments Company (the “Company”). The Plan’s sponsor is the Company. In December 2009, the Company amended the Plan to modify the participant’s elective salary reduction percentage from 25 percent to 50 percent effective January 1, 2010 and to modify certain administrative provisions to reflect recent law changes.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). The Plan provides retirement benefits, including provisions for early retirement and disability benefits, as well as a tax-deferred savings feature.

Contributions

Generally, an employee will become eligible to join the Plan after the completion of his or her first hour of employment. However, certain employees are not eligible to become participants in the Plan. These employees include: union employees, unless the collective bargaining agreement provides for participation, non-resident aliens with no U.S. source income from the Company, leased employees, and, effective May 15, 2008, employees classified as “interns” or “summer interns” by the Company. Individuals designated by their employer as independent contractors are also excluded from participation in the Plan.

Eligible employees hired on or after April 2, 2007 are automatically enrolled in the Plan. Any eligible employee with a date of hire before April 2, 2007 was not automatically enrolled, but rather are required to complete certain forms prior to participating in the Plan. Unless an affirmative investment election is made by the eligible employee under the Plan, contributions are invested according with the default investment option under the Plan. Effective January 1, 2009, the default investment option under the Plan is the SEI Target Date Collective Investment Fund closest to the year of the employee’s retirement age. At any time, the employee has the ability to 1) terminate the salary deferral contribution to the Plan, 2) modify the deferral percentage, or 3) modify the investment elections under the Plan, subject to certain restrictions. Contribution elections are generally effective as soon as administratively feasible after receipt of the employee’s instruction in accordance with the procedures established by the Plan administrator (the “Plan Administrator”).

Participants direct the investment of their contributions into various investment options offered by the Plan, which consist of registered investment companies, collective investment trusts and the common stock of the Company. Participants invest in the common stock of the Company through a unitized account consisting of common stock and shares of the SEI Daily Income Trust Prime Obligation Fund in order to maintain a level of liquidity. This unitized account is made available to participants as the SEI Company Stock Fund. A participant-directed brokerage account option is available to allow for investments in non-Company-sponsored registered investment companies.

SEI Capital Accumulation Plan
Notes to the Financial Statements—(Continued)
December 31, 2009 and 2008

Effective January 2, 2009, the following investment options were removed from the Plan: the SEI Institutional International Trust (“SIIT”) Emerging Markets Equity Fund, the SIIT International Equity Fund, the SEI Institutional Managed Trust (“SIMT”) Small Cap Growth Fund, the SIMT Large Cap Growth Fund, and the SIMT Large Cap Value Fund. Effective April 1, 2009, the SIMT U.S. Managed Volatility Fund was added to the Plan.

A participant may make tax-deferred contributions to the Plan up to the lesser of 25 percent of eligible compensation or \$16,500 for the calendar year 2009. Participant contributions are credited to the participant’s deferral account. In addition, participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

All Company contributions are discretionary and are made out of available profits of the Company. The Company’s matching contributions are credited to the participant’s matching contribution account. A participant is eligible to receive Company contributions at the point when the participant is eligible to contribute to the Plan. The Company’s matching contributions to the Plan were \$4,278,530 for 2009.

Beginning in 2009, the total amount of annual contributions by the participant, excluding catch-up contributions, and on behalf of the participant by the Company cannot exceed the lesser of \$49,000 or 100 percent of the participant’s annual compensation. This dollar amount may be adjusted after 2009 for cost-of-living increases.

As of January 1, 1995, participants may no longer make post-tax contributions into the Plan; however, they may withdraw previously contributed post-tax amounts at any time.

Participant Accounts

Each participant account is credited with the participant’s contribution, the Company’s matching contribution, and an allocation of the Plan’s earnings (losses) thereon. The Company may also make a profit-sharing contribution that will be allocated among eligible participants in the same proportion that each participant’s compensation bears to the aggregate compensation of all participants. These contributions will be credited to the participant’s profit-sharing account. The Company made no profit-sharing contributions during 2009. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Vesting

Participants are immediately vested in their contributions to the Plan and all employer contributions credited to their accounts, plus any earnings (losses) thereon.

Payment of Benefits

Amounts in participants’ accounts are distributed in the form of installments, a lump-sum amount, or a combination thereof to participants or their beneficiaries upon termination of employment, retirement, death or total disability.

Employee contributions in a participant’s deferral account may be withdrawn during employment after the employee reaches age 59 1/2 or upon showing immediate and substantial financial hardship.

SEI Capital Accumulation Plan
Notes to the Financial Statements—(Continued)
December 31, 2009 and 2008

Participant Loans

Under the tax-deferral feature, a participant is eligible for a loan amount not to exceed the lesser of \$50,000 or 50 percent of the participant's account balance (excluding the voluntary contribution account balance) reduced by the highest outstanding loan balance from the Plan during the preceding 12 months. The minimum loan amount is \$1,000. The loans are secured by the balance in the participant's account and bear interest at rates ranging from 4.25 percent to 9.00 percent, which is generally at or above local prevailing rates as determined by the Plan Administrator. Terms of the loans range from one to five years, except for loans for the purchase of a primary residence, which can have terms of up to 30 years. As of December 31, 2009, the loans have maturity dates that range from 2010 to 2039. Principal and interest are paid ratably through monthly payroll deductions.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting. As described in the accounting guidance issued by the Financial Accounting Standards Board ("FASB"), investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in investment contracts through a collective investment trust. As required by the accounting guidance, the Statements of Net Assets Available for Benefits present the fair value of the investment in the collective investment trust as well as the adjustment of the investment in the collective investment trust from fair value to contract value relating to the investment contracts at December 31, 2009 and 2008. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value (see Note 4). Shares of registered investment companies are reported at their stated net asset value per share. Shares of collective investment trusts are valued based upon the net asset value of units owned. Common stock of the Company is valued at market value. Participant loans are valued at principal plus accrued interest, which approximates fair value. The Plan holds shares of a collective investment trust that has investments in fully benefit-responsive investment contracts. For purposes of the Statement of Net Assets Available for Benefits, this collective investment trust is stated at fair value. As provided in the applicable accounting guidance, an investment contract is generally required to be reported at fair value, rather than contract value, to the extent it is fully benefit-responsive.

SEI Capital Accumulation Plan
Notes to the Financial Statements—(Continued)
December 31, 2009 and 2008

Purchases and sales of securities are recorded on a trade date basis. Dividend income is recorded on the ex-dividend date. Dividends earned are reinvested into additional shares of the respective fund. Interest income is accrued as earned.

The Plan presents, in the accompanying Statement of Changes in Net Assets Available for Benefits, the net depreciation in the fair value of its investments, which consists of realized gains and losses, and the change in the unrealized appreciation or depreciation of those investments during the Plan year.

Expenses of the Plan

All administrative costs of the Plan, with the exception of loan fees and fees related to investments in the participant-directed brokerage account paid directly from the accounts of the applicable participants, are paid by the Company.

Payment of Benefits

Benefits are recorded when paid.

New Accounting Pronouncements

The Plan adopted the FASB guidance for estimating the fair value of investments in investment companies that have a calculated net asset value per share in accordance with Financial Services – Investment Companies. This provides additional guidance on how companies should measure the fair value of certain alternative investments such as hedge funds, private equity funds, and venture capital funds. Under this new guidance, the fair value of such investments can now be determined using Net Asset Value (“NAV”) as a practical expedient, unless it is probable the investment will be sold at something other than NAV. The guidance also requires new disclosures for each major category of alternative investments. The adoption of this guidance did not have a material effect on the Plan’s financial statements.

For the year ended December 31, 2009, the Plan adopted the FASB’s update to general standards on accounting for disclosures of events that occur after the balance sheet date but before the financial statements are issued or are available to be issued. The adoption of this guidance did not materially impact the Plan’s financial statements (see Note 10).

In June 2009, the FASB issued the FASB Accounting Standards Codification (the “Codification”). The Codification became the single source for all authoritative generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied for financial statements issued for periods ended after September 15, 2009. The Codification did not change GAAP and did not have any impact on the Plan’s financial statements.

In February 2010, the FASB issued a final Accounting Standards Update that sets forth additional requirements and guidance regarding disclosures of fair value measurements. The new standard requires the gross presentation of activity within the Level 3 fair value measurement rollforward and details of transfers in and out of Level 1 and 2 fair value measurements. It also clarifies two existing disclosure requirements on the level of disaggregation of fair value measurements and disclosures on inputs and valuation techniques. The new requirements and guidance are effective for interim and annual periods beginning in the first quarter 2010 except that the Level 3 rollforward is effective in the first quarter 2011. The Plan does not expect the adoption of the guidance to have a material impact on the Plan’s financial statements.

SEI Capital Accumulation Plan
Notes to the Financial Statements—(Continued)
December 31, 2009 and 2008

3. Investments

The fair market values of individual assets that represent five percent or more of the Plan's net assets available for benefits as of December 31, 2009 and 2008 are as follows:

	<u>2009</u>
SEI Stable Asset Fund	\$15,405,878
SEI Target Date Collective Trust – Target Date 2025	10,227,353
SEI Target Date Collective Trust – Target Date 2030	9,919,312
SEI Core Strategies Collective Trust – SEI Large Cap Fund	43,832,085
SEI Core Strategies Collective Trust – SEI Small Cap Fund	21,593,306
SEI Core Strategies Collective Trust – SEI World Equity ex-US Fund	18,449,267
SEI Investments Company Common Stock	19,530,630
	<u>2008</u>
SEI Stable Asset Fund	\$16,631,935
SEI Target Date Collective Trust – Target Date 2025	9,384,305
SEI Core Strategies Collective Trust – SEI Large Cap Fund	33,166,199
SEI Core Strategies Collective Trust – SEI Small Cap Fund	14,550,397
SEI Core Strategies Collective Trust – SEI World Equity ex-US Fund	12,026,478
SEI Investments Company Common Stock	21,585,446

During 2009, the Plan's investments, including gains and losses on investments bought and sold, as well as held during the year, appreciated in value as follows:

	<u>Appreciation</u>
Collective Investment Trusts	\$31,184,454
Registered Investment Companies	1,504,839
Common Stock of the Company	2,816,597
Net appreciation in fair value of investments	<u>\$35,505,890</u>

4. Fair Value Measurements

The fair value of the Plan's investments are determined in accordance with a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. These tiers include: Level 1, defined as observable inputs such as quoted prices in active markets; Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions.

The fair value measurement level of the investment within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for investments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy:

SEI Capital Accumulation Plan
Notes to the Financial Statements—(Continued)
December 31, 2009 and 2008

Registered investment companies

The registered investment companies are primarily valued at net asset value in an exchange and active market, which represents the net asset values of shares held by the Plan at year-end. The Plan's investments in registered investment companies, with the exception of the SEI Institutional Managed Trust High Yield Bond Fund ("SIMT HYBF"), are classified as Level 1 investments. The Plan's investment in the SIMT HYBF is valued based upon the net asset value of units owned by the Plan at year-end and is classified as a Level 2 investment.

Collective investment trusts

Collective investment trusts are composed of non-benefit-responsive investment funds that invest in open-end mutual funds and a collective investment trust that has investments in fully benefit-responsive investment contracts. The Plan's investments in the non-benefit-responsive investment funds are valued based upon the net asset value of units owned by the Plan at year-end. The fair value of the Plan's investments is based on the net asset values of the underlying open-end mutual funds. The fair value of the Plan's interest in the collective investment trust that has investments in fully benefit-responsive investment contracts is determined using the market price of the underlying securities and the value of the investment contracts. The Plan's interest in this collective investment trust is valued based on information reported by the investment advisor using the audited financial statements of the common collective trust at year-end. The Plan's investments in collective investment trusts are classified as Level 2 investments.

Common stock

The Plan's investment in common stock of the Company is held in a unitized account made available to participants as the SEI Company Stock Fund and is stated at fair value as quoted on a recognized securities exchange. The Company's common stock is valued at the last reported sales price on the last business day of the Plan year. The Plan's investment in common stock is classified as a Level 1 investment.

Participant loans

Participant loans are valued at their outstanding balances, which approximate fair value, and are classified as Level 3 investments.

As of December 31, 2009, the Plan's investments measured at fair value on a recurring basis were as follows:

<u>Investments</u>	<u>Total</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Registered investment companies	\$ 10,599,057	\$ 7,475,381	\$ 3,123,676	\$ —
Collective investment trusts	161,544,845	—	161,544,845	—
Common stock of the Company	19,530,630	19,530,630	—	—
Participant loans	2,171,214	—	—	2,171,214
Total Investments	\$ 193,845,746	\$ 27,006,011	\$ 164,668,521	\$ 2,171,214

SEI Capital Accumulation Plan
Notes to the Financial Statements—(Continued)
December 31, 2009 and 2008

As of December 31, 2008, the Plan's investments measured at fair value on a recurring basis were as follows:

<u>Investments</u>	<u>Total</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Registered investment companies	\$ 6,696,401	\$ 5,007,724	\$ 1,688,677	\$ —
Collective investment trusts	121,279,197	—	121,279,197	—
Common stock of the Company	21,585,446	21,585,446	—	—
Participant loans	2,029,174	—	—	2,029,174
Total Investments	\$ 151,590,218	\$ 26,593,170	\$ 122,967,874	\$ 2,029,174

Changes in the fair value of the Plan's Level 3 investments for the period from January 1, 2008 to December 31, 2009 were as follows:

	<u>Participant loans</u>
Balance, January 1, 2008	\$1,809,591
Purchases, issuances and settlements, net	219,583
Balance, December 31, 2008	2,029,174
Purchases, issuances and settlements, net	142,040
Balance, December 31, 2009	<u>\$2,171,214</u>

5. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31, 2009 to Form 5500:

	<u>2009</u>
Net Assets Available for Benefits per the financial statements	\$194,716,215
Adjustment from contract value to fair value for fully benefit-responsive investment contracts	(747,028)
Net Assets Available for Benefits per the Form 5500	<u>\$193,969,187</u>

The following is a reconciliation of Total additions per the financial statements to the Form 5500 for the year ended December 31, 2009:

	<u>2009</u>
Total additions per the financial statements	\$52,694,612
Less: Adjustment from contract value to fair value for fully benefit-responsive investment contracts	(747,028)
Total income per the Form 5500	<u>\$51,947,584</u>

SEI Capital Accumulation Plan
Notes to the Financial Statements—(Continued)
December 31, 2009 and 2008

6. Tax Status

The Internal Revenue Service issued a determination letter, dated April 23, 2008, stating that the Plan is designed in accordance with applicable Internal Revenue Code (“IRC”) requirements as of that date. The Plan has subsequently been amended since receiving the determination letter. However, the Plan’s administrator and the Company’s management believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

7. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of whole or partial termination of the Plan, or complete discontinuance of employer contributions, each participant shall receive a total distribution of his or her account.

8. Related Party Transactions

SEI Private Trust Company (“SPTC”), a wholly-owned subsidiary of the Company, serves as the Trustee and Custodian to the Plan through a formal agreement with the Company. SPTC earns an annual fee based upon a percentage of the average net assets in the Plan. During 2009 and 2008, SPTC waived all fees related to this agreement.

All investments of the Plan, except for investments in the participant-directed brokerage account, are in registered investment companies and collective investment trusts sponsored by the Company and common stock of the Company; therefore, these investments and transactions qualify as party-in-interest transactions. The registered investment companies and collective investment trusts investment options pay aggregate advisory, administration and trustee fees to the Company at rates between 0.20 percent and 1.40 percent of the average net assets of the funds. Purchases and sales of SEI Investments Company common stock during 2009 totaled \$1,960,266 and \$6,747,675, respectively. The market values of SEI Investments Company common stock were \$19,530,630 and \$21,585,446 at December 31, 2009 and 2008, respectively. These party-in-interest transactions meet one or more prohibited transaction exemptions applicable to the transaction.

SEI Trust Company (“STC”), a wholly-owned subsidiary of the Company, provides trustee services to the SEI Core Strategies Collective Trust, the SEI Target Date Collective Trust and the SEI Stable Asset Fund. SEI Investments Distribution Co. (“SIDCO”), SEI Investments Management Corporation (“SIMC”) and SEI Institutional Transfer Agent, Inc. (“SITA”), also wholly-owned subsidiaries of the Company, in their capacity as distributor, manager and transfer agent of the Company-sponsored registered investment companies available in the Plan, provide distribution, investment advisory, administration and transfer agency services, either directly or through their subsidiaries, to the funds.

SEI Capital Accumulation Plan
Notes to the Financial Statements—(Continued)
December 31, 2009 and 2008

9. Risks and Uncertainties

The Plan provides for various investment options including the Company's common stock, registered investment companies and collective investment trusts that invest in stocks, bonds, fixed-income securities and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

10. Subsequent Events

Management has evaluated the events and transactions that have occurred through the date the financial statements were available and noted no items requiring adjustment of the financial statements or additional disclosures.

Supplemental Schedule

SEI Capital Accumulation Plan
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2009

<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
<i>Common/Collective Trust:</i>			
* SEI Trust Company	SEI Stable Asset Fund	**	\$ 15,405,878
* SEI Core Strategies Collective Trust	SEI Core Fixed Income Fund	**	9,536,975
	SEI Large Cap Fund	**	43,832,085
	SEI Small Cap Fund	**	21,593,306
	SEI World Equity ex-US Funds	**	18,449,267
* SEI Target Date Collective Trust	SEI Retirement Income Fund	**	860,948
	SEI Target Date 2010 Fund	**	2,721,789
	SEI Target Date 2015 Fund	**	4,719,526
	SEI Target Date 2020 Fund	**	7,386,011
	SEI Target Date 2025 Fund	**	10,227,353
	SEI Target Date 2030 Fund	**	9,919,312
	SEI Target Date 2035 Fund	**	6,914,861
	SEI Target Date 2040 Fund	**	4,881,562
	SEI Target Date 2045 Fund	**	2,742,803
	SEI Target Date 2050 Fund	**	2,353,169
<i>Mutual Funds:</i>			
* SEI Institutional Managed Trust	U.S. Managed Volatility Fund	**	464,008
	High Yield Bond Fund	**	3,123,676
* SEI Institutional International Trust	Emerging Markets Debt Fund	**	3,517,449
* SEI Daily Income Trust	Prime Obligation Fund	**	1,158,831
Other Mutual Funds	Participant-Directed Brokerage Account		
	Mutual Fund Window	**	2,335,093
<i>Common Stock:</i>			
* SEI Investments Company	Common Stock, \$.01 par value per share	**	19,530,630
* <i>Participants Loans</i>	Interest rates range from 4.25% to 9% with maturity dates from 2010 to 2039	—	2,171,214
			<u>\$ 193,845,746</u>

* Party-in-interest

** Historical cost information is not required for participant directed investments.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrator has duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

SEI Capital Accumulation Plan

Date: June 22, 2010

By: _____ /s/ DENNIS J. MCGONIGLE
Dennis J. McGonigle
Chief Financial Officer

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-41343) of SEI Investments Company of our report dated June 22, 2010 relating to the financial statements and related supplemental schedule of the SEI Capital Accumulation Plan, which appears in this Form 11-K.

/s/ PricewaterhouseCoopers LLP

Philadelphia, PA
June 22, 2010