Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $\underline{Ujobai\ Joseph\ P}$						2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [ SEIC ]									all applic	r		10% Ov	vner	
(Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 12/13/2011									Officer (give title below)  Executive \		/ice F	Other (s below) President	specify	
(Street) OAKS PA (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Indivine)	·					
		Tak	le I - Non-	Deriva	ative	e Se	curities	s Ac	quired, [	Disp	osed o	f, or Be	neficia	ally (	Owned					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			Transaction Disposed Code (Instr. 5)			ties Acquire d Of (D) (Ins	5. Amour Securitie Beneficia Owned F Reported		s Formally (D) of (I) (II)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) oi (D)	Price	.	Transact (Instr. 3 a	ction(s)			(Instr. 4)		
		-	Table II - D (e						uired, Di s, options						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Securit	Derivative Security		9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e s Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exercisable		expiration Date	Title	Amour or Number of Shares	r						
Stock Option (right to	\$15.77	12/13/2011			M		45,000		12/13/2018	1	2/13/2021	Common Stock	45,00	0	\$0	45,000	0	D		

Explanation of Responses:

Remarks:

Ruth Montgomery (Attorney in 12/14/2011

Fact)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.