Instruction 1(b)

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinaton | D C | 20E40 |
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| Washington, | D.C. | 20549 |

| ANNUAL STATEMENT | OF CHANGES IN BENEFICIAL | | | | | | |
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| | OMB APPROVAL | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|
| r | OMB Number: | 3235-0362 | | | | | |
| H | Estimated average burden | | | | | | |
| Ш | hours per response: | 1.0 | | | | | |

| Form 3 | Holdings Repo | rted. | | | | | | | | | | | | Tioui | із рсі | гезропас. | 1.0 |
|---|--|--|---|---|---|--|------|---|---|---|---|-------------------------------|---|---|----------------------------|---|---------------------------------------|
| Form 4 | Transactions R | eported. | File | ed pursuant to or Sectior | | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person* LOUGHLIN EDWARD | | | | 2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC] | | | | | | | | all app Direc | tor er (give title | | 10% | Owner er (specify | |
| (Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE | | | | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004 Executive Vice President | | | | | | | | | , | | | |
| (Street) OAKS | PA | . 1 | .9456 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicatione) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | rson | | |
| (City) | (Sta | | Zip) | | | | | | | | | | | | | | |
| | | Tabl | e I - Non-Deriv | ative Sec | uritie | s Ac | quir | ed, Dis | sposed | of, or | Benefic | ially | Owne | ed | | | |
| Date (Month/Day/Year) | | Execution Date, if any | | 3. Transaction Code (Instr. 8) 4. Securities Ac Of (D) (Instr. 3, 4 | | | | or Disposed | d 5. Amoun Securities Beneficia Owned at | | s Ily | | ership n: Direct | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | (, | | | | Amoun | | (A) or (D) | Price | | Issuer's Fiscal Year (Instr. 3 and 4) | | Indirect (I) (Instr. 4) | | (Instr. 4) |
| Common | Stock | | | | | | | | | | | 516,165.0882 ⁽¹⁾ D | | | | | |
| Common Stock | | | | | | | | | | | | 2,21 | 0.1 ⁽²⁾ | | I | By the SEI 401(K) Plan | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of Deriv Secu Acqu (A) or Dispo | erivative curities equired o or sposed (D) str. 3, 4 d 5) | | Expiration Date (Month/Day/Year) ties ed as, 4 Date Expiration | | Amo Secu Und Deri Secu and | Amount or Number of | ınt per | | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |

Explanation of Responses:

- 1. Includes 724.8052 shares acquired under the SEI Stock Purchase Plan in 2004.
- 2. Includes 627.343 shares acquired in the SEI Stock Fund of the SEI 401(K) Plan in 2004.

Remarks:

Jill B. Geisenheimer (Attorney-02/14/2005 in-fact)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.