## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 |
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| <b>STATEMENT</b> | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|------------|---------------|------------------|

| l | OMB APPRO              | DVAL      |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  WEST ALFRED P JR |   |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SEI INVESTMENTS CO [ SEIC ] |   |   |   |                                    |          |                                 |                      |               |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner |  |   |  |                 |     |
|--|---|--|--|--|---|---|---|------------------------------------|----------|---------------------------------|----------------------|---------------|---|---|--|---|--|-----------------|-----|
| (Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE           |   |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/05/2008                    |   |   |   |                                    |          |                                 |                      |               |   | X   | Officer (give title below)  Chairman and Chief Executive   |   |  |                 |     |
| (Street) OAKS  | PA  | . 1  | 19456  |  | 4. If A   | meno  | dment,                                  | Date o                             | original | Filed                           | (Month/Da            | ay/Ye         | ar)   |   | i. Indiv<br>ine)   | Form  | n filed by One   | e Reporting Per | son |
| (City)   | (St   | ate) (                                     | Zip)   |  |   |   |   |                                    |          |                                 |                      |               |   |   |  | Pers  | on   |                 |     |
|  |   | Tabl                                       | e I - Nor                                    | n-Deriva   | ative S   | Secu  | ıritie                                  | s Acc                              | uired,   | Disp                            | posed o              | f, o          | r Ber   | efici   | ally   | Owne  | ed   |                 |     |
| D  |   | 2. Transaction<br>Date<br>(Month/Day/Year) |  | Exe<br>if a  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 3.<br>Transaction<br>Code (Instr.<br>8) |                                    |          |                                 | d (A) o<br>r. 3, 4 a | r<br>ınd      | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                               | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |   |  |                 |     |
|  |   |  |  |  |   |   |   | Code                               | v        | Amount (                        |                      | (A) or<br>(D) | Price   | e   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |   |  | (Instr. 4)      |     |
| Common   | Stock   |  |  | 08/05/   | /2008   |   |   |                                    | S        |                                 | 100                  |               | D   | \$23  | 3.58   | 17,   | 451,935  | D               |     |
| Common   | Stock   |  |  | 08/05/   | /2008   | Г   |   |                                    | S        |                                 | 3,950                |               | D   | \$23  | 3.59   | 17,   | 447,985  | D               |     |
| Common   | Stock   |  |  | 08/05/   | /2008   |   |   |                                    | S        |                                 | 500                  |               | D   | \$2   | 3.6  | 17,   | 447,485  | D               |     |
| Common Stock   |   |  |  | 08/05/2008   |   |   |   |                                    | S        |                                 | 1,300                |               | D   | \$23.61   |  | 17,446,185  |  | D               |     |
| Common   | Stock   |  |  | 08/05/   | 08/05/2008  |   |   |                                    | S        |                                 | 1,133                |               | D   | \$23.62   |  | 17,445,052  |  | D               |     |
| Common   | Stock   |  |  | 08/05/   | /2008   |   |   |                                    | S        |                                 | 2,100                |               | D   | \$23  | 3.63   | 17,   | 442,952  | D               |     |
| Common   | Stock   |  |  | 08/05/   | /2008   |   |   |                                    | S        |                                 | 900                  |               | D   | \$23  | 3.64   | 17,   | 442,052  | D               |     |
| Common   | Stock   |  |  | 08/05/   | /2008   | Г   |   |                                    | S        |                                 | 876                  |               | D   | \$23  | 3.65   | 17,   | 441,176  | D               |     |
| Common   | Stock   |  |  | 08/05/   | /2008   |   |   |                                    | S        |                                 | 600                  |               | D   | \$23  | 3.67   | 17,   | 440,576  | D               |     |
| Common   | Stock   |  |  | 08/05/   | /2008   |   |   |                                    | S        |                                 | 600                  |               | D   | \$23  | 3.74   | 17,   | 439,976  | D               |     |
|  |   | Та   | able II - [                                  |  |   |   |   |                                    |          |                                 | sed of,<br>onvertib  |               |   |   |  | wned  |  |                 |     |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date, (  |   | ransaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date E<br>Expiratio<br>(Month/D | n Date   | able and 7. Title and Amount of |                      | nstr. 3       |   |   | 9. Number o<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                 |     |

Remarks:

Ruth Montgomery (attorney in fact)

08/07/2008

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).