FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Instruction 1(b).				ursuant to Section 16(a) of the Securities Exchange Act of 1934		onse: 0.5		
				or Section 30(h) of the Investment Company Act of 1940				
	dress of Reporting F FRED P JR	erson*		2. Issuer Name <b>and</b> Ticker or Trading Symbol SEI INVESTMENTS CO [ SEIC ]		ationship of Reportir all applicable) Director	n(s) to Issuer 10% Owner	
(Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 08/03/2007	X	Officer (give title below)  Chairman and Chief I		Other (specify below)  Executive	
(Street) OAKS	PA	19456	4	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group	e Repor	ting Person
(City)	(State)	(Zip)				Form filed by Mo Person	re than (	One Reporting

ONE FREED	(First) OOM VALLEY	08.	/03/2007	`		, ,		Chairman and Chief Executive					
(Street) OAKS (City)	PA (State)	19456 (Zip)	4. 1	f Amendment, Date o	of Origin	al File	d (Month/Da	Line	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
			on-Derivative	Securities Acc	nuirec	l Die	enosed o	f or Re	neficiall	v Owned			
Date			2. Transaction	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securitie Disposed C 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stoo	ck		08/03/2007		S		300	D	\$27.01	18,981,137	D		
Common Stoc	ck		08/03/2007		S		100	D	\$27.02	18,981,037	D		
Common Stoo	ck									48,000	I	By Wife	
Common Stoo	ck									9,074,000	I	By AP West Associates LP <sup>(1)</sup>	
Common Stoo	ck									482,396	I	By 1980 Minority Trust - Alfred P. West III <sup>(2)</sup>	
Common Stoo	ck									2,796,000	I	By 1980 Life Trust - Alfred P. West III <sup>(2)</sup>	
Common Stoo	ck									2,810,590	I	By 1980 Life Trust - Andrew Palmer West <sup>(2)</sup>	
Common Stoo	ck									2,801,470	I	By 1980 Life Trust - Angela Paige West <sup>(2)</sup>	
Common Stoo	ck									4,376	I	By Residuary Trust <sup>(3)</sup>	
Common Stoo	ck									64,394	I	By the Marital Trust (GST Exempt) <sup>(4)</sup>	
Common Stoo	ck									64,754	I	By the Marital Trust (Non-GST Exempt) <sup>(4)</sup>	

		Tabl	e I - Non-Deri	vative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or B	enefici	ally Own	ed		
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securitie Disposed C 5)			Benefic Owned	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								v	Amount	ount (A) or (D)		Reported Transaction(s) (Instr. 3 and 4)			(111501.4)	
Common	Stock											6-	4,400	I	By West Senior Securities Fund, L.P.	
		Та	able II - Deriva (e.g., p				•			osed of, convertib			•	I		
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ion Date, Transaction Code (Inst				6. Date Exerci Expiration Da (Month/Day/Y		te Amount Securiti Underly Derivati		nderlying (li erivative ecurity (Instr. 3		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. Mr. West disclaims beneficial ownership of the shares held by APWest Associates, L.P., except to the extent of his pecuniary interest therein.
- 2. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.
- 3. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- 4. Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which holds shares for the benefit of Mr. West's mother.
- 5. West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

## Remarks:

Ruth Montgomery (Attorneyin-fact) 08/07/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.