

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
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| | | |
|--|---|---|
| 1. Name and Address of Reporting Person* <u>WEST ALFRED P JR</u> _____ (Last) (First) (Middle) <u>ONE FREEDOM VALLEY DRIVE</u> _____ (Street) <u>OAKS PA 19456</u> _____ (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>SEI INVESTMENTS CO [SEIC]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman and Chief Executive</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>05/01/2008</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 05/01/2008 | | S | | 450 | D | \$23.5 | 18,237,401 | D | |
| Common Stock | 05/01/2008 | | S | | 4,663 | D | \$23.51 | 18,232,738 | D | |
| Common Stock | 05/01/2008 | | S | | 750 | D | \$23.52 | 18,231,988 | D | |
| Common Stock | 05/01/2008 | | S | | 750 | D | \$23.524 | 18,231,238 | D | |
| Common Stock | 05/01/2008 | | S | | 1,670 | D | \$23.53 | 18,229,568 | D | |
| Common Stock | 05/01/2008 | | S | | 250 | D | \$23.55 | 18,229,318 | D | |
| Common Stock | 05/01/2008 | | S | | 350 | D | \$23.56 | 18,228,968 | D | |
| Common Stock | 05/01/2008 | | S | | 30 | D | \$23.61 | 18,228,938 | D | |
| Common Stock | 05/01/2008 | | S | | 6,850 | D | \$23.63 | 18,222,088 | D | |
| Common Stock | 05/01/2008 | | S | | 500 | D | \$23.636 | 18,221,588 | D | |
| Common Stock | 05/01/2008 | | S | | 1,639 | D | \$23.64 | 18,219,949 | D | |
| Common Stock | 05/01/2008 | | S | | 3,261 | D | \$23.65 | 18,216,688 | D | |
| Common Stock | 05/01/2008 | | S | | 1,050 | D | \$23.67 | 18,215,638 | D | |
| Common Stock | 05/01/2008 | | S | | 600 | D | \$23.69 | 18,215,038 | D | |
| Common Stock | 05/01/2008 | | S | | 900 | D | \$23.7 | 18,214,138 | D | |
| Common Stock | 05/01/2008 | | S | | 2,800 | D | \$23.71 | 18,211,338 | D | |
| Common Stock | 05/01/2008 | | S | | 1,200 | D | \$23.72 | 18,210,138 | D | |
| Common Stock | 05/01/2008 | | S | | 511 | D | \$23.73 | 18,209,627 | D | |
| Common Stock | 05/01/2008 | | S | | 300 | D | \$23.74 | 18,209,327 | D | |
| Common Stock | 05/01/2008 | | S | | 400 | D | \$23.745 | 18,208,927 | D | |
| Common Stock | 05/01/2008 | | S | | 331 | D | \$23.77 | 18,208,596 | D | |
| Common Stock | 05/01/2008 | | S | | 100 | D | \$23.78 | 18,208,496 | D | |
| Common Stock | 05/01/2008 | | S | | 2,000 | D | \$23.79 | 18,206,496 | D | |
| Common Stock | 05/01/2008 | | S | | 750 | D | \$23.81 | 18,205,746 | D | |
| Common Stock | 05/01/2008 | | S | | 1,455 | D | \$23.82 | 18,204,291 | D | |
| Common Stock | 05/01/2008 | | S | | 950 | D | \$23.83 | 18,203,341 | D | |
| Common Stock | 05/01/2008 | | S | | 300 | D | \$23.84 | 18,203,041 | D | |
| Common Stock | 05/01/2008 | | S | | 1,345 | D | \$23.85 | 18,201,696 | D | |
| Common Stock | 05/01/2008 | | S | | 2,600 | D | \$23.87 | 18,199,096 | D | |
| Common Stock | 05/01/2008 | | S | | 250 | D | \$23.88 | 18,198,846 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

Remarks:

Ruth Montgomery (Attorney-
in-fact) 05/05/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.