FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Section 16. Fo	t if no longer subject to rm 4 or Form 5 y continue. See).	STAT
	,	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WEST ALFRED P JR					CORP SEIC		rading	Symbol			Check all applicable) X Director	or X 10% Owner				
(Last) ONE FREEDO	(First) M VALLEY D	(Middle) DRIVE			te of Earliest Trans 8/2004	action (Month	/Day/Year)			X Officer (give till below) Chairman all	le Oth belo nd Chief Exec	•			
(Street) OAKS	PA	19456		4. If <i>F</i>	Amendment, Date o	of Origin	al File	d (Month/Day	//Year)		Form filed by	oup Filing (Chec One Reporting P More than One R	erson			
(City)	(State)	(Zip)									Person					
		Table I - No	on-Derivat	tive	Securities Acc	quired	d, Dis	sposed of	, or Be	nefici	ally Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Y		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	(A) or	I (A) or : 3, 4 and Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock											11,504,611	D				
Common Stock											24,000	I	By Wife			
Common Stock											4,537,500(1)	I	By AP West Associates, L.P.			
Common Stock											246,298 ⁽²⁾	I	By 1980 Minority Trust - Alfred P. West, III			
Common Stock											228,669 ⁽²⁾	I	By 1980 Minority Trust - Andrew Palmer West			
Common Stock											1,398,000(2)	I	By 1980 Life Trust - Alfred P. West, III			
Common Stock											1,405,295(2)	I	By 1980 Life Trust - Andrew Palmer West			
Common Stock											1,400,735(2)	I	By 1980 Life Trust - Angela Paige West			
Common Stock											66,692(3)	I	By Residuary Trust			
Common Stock											32,200(4)	I	By West Senior Securities Fund, L.P.			
Common Stock			06/08/200	04		S		1,372	D	\$29.4	41 234,326 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				i (A) or : 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)	
Common Stock	06/08/2004		S		5,765	D	\$29.43	228,561 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		1,556	D	\$29.44	227,005 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		7,137	D	\$29.45	219,868 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		1,830	D	\$29.46	218,038 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		6,048	D	\$29.51	211,990 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		1,647	D	\$29.52	210,343 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		366	D	\$29.53	209,977 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		4,941	D	\$29.58	205,036 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		18	D	\$29.65	205,018 ⁽²⁾	I	By 1980 Minority Trust- Angela Paige West	
Common Stock	06/08/2004		S		399	D	\$29.66	204,619 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		110	D	\$29.67	204,509 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		s		7.3	D	\$29.68	204,436 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	

1. Title of Security (Instr. 3)				. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year			3. Transaction Code (Instr. 8)			es Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)		(11301. 4)					
Common	Stock		06/0	8/2004				S		165	D	\$29.69	204	.271 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige Wes				
Common	Stock		06/0	8/2004				S		598	D	\$29.7	203,	.673 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige Wes				
Common	Stock		06/0	8/2004				S		73	D	\$29.71	. 203,	,600 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige Wes				
Common	Stock		06/0	8/2004				S		146	D	\$29.72	203,	.454 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige Wes				
Common	Stock		06/0	8/2004				S		183	D	\$29.73	203	.271 ⁽²⁾	I	By 1980 MInority Trust - Angela Paige Wes				
Common	Stock		06/0	8/2004				S		55	D	\$29.74	203	.216 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige Wes				
		Та	able II - Deriv (e.g.,							osed of, convertib			Owned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	A. Deemed 4. xecution Date, Transacti		5. Number of		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		-	Exercion Da	isable and	7. Title a Amount Securitie Underlyi Derivativ	nt of ities !! lying tive ity (Instr. 3	8. Price of Derivative Security (Instr. 5)	derivative Securities	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownershi ct (Instr. 4)
				Code	v	(A) ((D)	Date Exercis	sable	Expiration Date	1	Amount or Number of Shares								

Explanation of Responses:

1. Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.

- 2. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.
- 3. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held in the Residuary Trust, except to the extent of his pecuniary interest therein.
- 4. West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Remarks:

Michelle Vaughn (Attorney-in- 06/10/2004 Fact)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.