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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL          |           |  |  |  |  |  |  |  |  |
|-----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:           | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average bur | den       |  |  |  |  |  |  |  |  |
| hours par response:   | 0.5       |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*<br>LIEB RICHARD |         |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>SEI INVESTMENTS CO</u> [ SEIC ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner  |
|--|---------|-------|--|---|
| (Last) (First) (Middle)<br>ONE FREEDOM VALLEY DRIVE      |         | ( )   | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/04/2005                           | Officer (give title Other (specify below) below)  |
| (Street)<br>OAKS   | РА      | 19456 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                 | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |
| (City)   | (State) | (Zip) |  |   |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year)<br>(Month/Day |  | Date, Transaction<br>Code (Instr. |   | 4. Securities<br>Disposed Of<br>5) | Acquired<br>(D) (Instr | l (A) or<br>. 3, 4 and    | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)               |
|---------------------------------|--|--|-----------------------------------|---|------------------------------------|------------------------|---------------------------|---|---|---|
|                                 |  |  | Code                              | v | Amount                             | (A) or<br>(D)          | Price                     | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Stock                    | 08/04/2005   |  | S                                 |   | 900                                | D                      | \$38.4                    | 457,100   | D   |   |
| Common Stock                    | 08/04/2005   |  | S                                 |   | 2,100                              | D                      | \$38.42                   | 455,000   | D   |   |
| Common Stock                    | 08/04/2005   |  | S                                 |   | 1,000                              | D                      | \$38.43                   | 454,000   | D   |   |
| Common Stock                    | 08/04/2005   |  | S                                 |   | 1,000                              | D                      | \$38.45                   | 453,000   | D   |   |
| Common Stock                    |  |  |                                   |   |                                    |                        |                           | 75,000  | Ι   | By The<br>Richard<br>B. Lieb<br>Two<br>Year<br>Annuity<br>Trust <sup>(1)</sup>  |
| Common Stock                    |  |  |                                   |   |                                    |                        |                           | 45,000  | I   | By The<br>Richard<br>B. Lieb<br>Four<br>Year<br>Annuity<br>Trust <sup>(1)</sup> |
| Common Stock                    | 08/05/2005   |  | G                                 | v | 2,000                              | D                      | <b>\$0</b> <sup>(2)</sup> | 451,000   | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (0.9,) |   |   |  |   |   |   |   |     |  |                    |   |  |   |  |  |  |
|--------|---|---|--|---|---|---|---|-----|--|--------------------|---|--|---|--|--|--|
|        | 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|        |   |   |  |   | Code                                    | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

**Explanation of Responses:** 

1. The Richard B. Lieb Two Year Annuity Trust and The Richard B. Lieb Four Year Annuity Trust are Grantor Retained Annuity Trusts (GRATs).

2. Not applicable - Gift Transfer

**Remarks:** 

Ruth A. Montgomery

(Attorney -in-fact)

08/08/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL BY THESE PRESENTS, THAT THE UNDERSIGNED HEREBY CONSTITUTES AND APPOINTS

EACH OF Ruth Montgomery, SOFIA ROSALA AND N. JEFFREY KLAUDER SIGNING SINGLY,

THE UNDERSIGNED'S TRUE AND LAWFUL ATTORNEY-IN-FACT TO:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity

as an officer and/or director of SEI Investment Company (the "Company"),

Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities

Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or

5 and and timely file such form with the United States Securities and

Exchange Commission and any stock exchange or other similar authority; and

(3) take any other action of any type whatsoever in connection with the

foregoing which, in the opinion of such attorney-in-fact, may be of benefit to,

in the best interest of, or legally required by, the undersigned, it being

understood that the documents executed by such attorney-in-fact on

behalf of the undersigned pursuant to this Power of Attorney shall be in such

form and shall contain such terms and conditions as such attorney-in-fact may

approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the

undersigned is no longer required to file Forms 3, 4, and 5 with respect to the

undersigned's holdings of and transactions in securities issued by the Company,

unless earlier revoked by the undersigned in a signed writing delivered to the

foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be

executed as of this 17th day of June, 2005.

/S/ Richard Lieb Signature

Richard Lieb Print Name