FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

l	OMB APPROVAL							
l	OMB Number:	3235-0287						
l	Estimated average burde	en						
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TSCHIRGI JUDILH						2. Issuer Name and Ticker or Trading Symbol SEI CORP [ SEIC ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 12/16/2003							helow)	give title		10% Ow Other (s below) esident	· I	
(Street) OAKS PA 19456 (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							i. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
		Tab	le I - Non	-Deriv	ative	e Se	curities	Ac	quired, Di	sposed	of, or Be	neficial	ly Owned	l				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,		Code (Ins	e (Instr. 5) (A) or F		str. 3, 4 and	Benefici Owned I Reporte Transac	s Form (D) o ollowing (I) (Ir on(s)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	ate, T	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to	\$29.56	12/16/2003			A		30,000		12/16/2010	12/16/2013	Common Stock	30,000	\$0	30,000	)	D		

## Explanation of Responses:

## Remarks:

The option vests upon the earlier of the Issuer's attainment of specific levels of earnings per share or seven years from the date of the grant. The option will expire on the ten year anniversary of the date of the grant.

Michelle Vaughn (Attorney-in-Fact)

\*\* Signature of Reporting Person

12/18/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.