

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

April 20, 2007

Date of report (Date of earliest event reported)

SEI Investments Company

(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction
of incorporation)

0-10200
(Commission File No.)

23-1707341
(I.R.S. Employer
Identification No.)

1 Freedom Valley Drive
Oaks, Pennsylvania 19456
(Address of principal executive offices) (Zip Code)

(610) 676-1000
(Registrants' telephone number, including area code)

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

Effective January 1, 2007, the Company reorganized some of its business segments. As a result, the business segment financial presentation, including assets under management and administration, will be reclassified in 2007 to conform to this reorganization. These reclassifications are being provided in this Form 8-K solely to provide information concerning what the effect of the reclassifications would have been on the 2006 quarterly periods had the reclassifications occurred on January 1, 2006 which may be considered in connection with the issuance of quarterly financial results reflecting the reclassifications during 2007. These changes did not affect the Company's audited financial statements for the year ended December 31, 2006 or the historical results of operations, financial condition or liquidity of the Company.

Also effective January 1, 2007, the Company changed the names of three of its business segments. The Private Banking and Trust business segment was renamed as Private Banks, the Enterprises business segment was renamed as Institutional Investors, and the Money Managers business segment was renamed as Investment Managers.

The changes related to the business segment reorganization reflect the evolving nature of the Company's businesses with respect to growth in the global private bank market. As a result, the Company's global private banking business formerly reported in the Investments in New Businesses segment will be combined with the U.S. private banking business and reported in the Private Banks segment.

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits.
- 99.1 Reclassification of 2006 Segments due to Business Segment Restructuring.
- 99.2 Reclassification of 2006 Assets Under Management & Administration by Business Segment due to Business Segment Restructuring.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEI Investments Company

Date: April 20, 2007

By: /s/ Dennis J. McGonigle
Dennis J. McGonigle
Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Reclassification of 2006 Segments due to Business Segment Restructuring.
99.2	Reclassification of 2006 Assets Under Management & Administration by Business Segment due to Business Segment Restructuring.

SEI INVESTMENTS COMPANY
Reclassification of 2006 Segments due to Business Segment Restructuring

	2006 First Qtr		Revised 2006 First Qtr	2006 Second Qtr		Revised 2006 Second Qtr	2006 Third Qtr		Revised 2006 Third Qtr	2006 4th Qtr		Revised 2006 4th Qtr	2006 YTD Dec		Revised 2006 YTD Dec
		reclass			reclass			reclass			reclass			reclass	
Private Banks															
Revenues:															
Information processing and software licensing fees	48,330	114	48,444	50,091	82	50,173	54,151	200	54,351	50,384	872	51,256	202,956	1,268	204,224
Asset Management, administration and distribution fees	11,062	19,147	30,209	11,301	20,527	31,828	11,196	20,620	31,816	11,884	22,564	34,448	45,443	82,858	128,301
Transaction-based and trade execution fees	9,602	47	9,649	8,777	38	8,815	7,878	13	7,891	8,535	34	8,569	34,792	132	34,924
Total Revenue	68,994	19,308	88,302	70,169	20,647	90,816	73,225	20,833	94,058	70,803	23,470	94,273	283,191	84,258	367,449
Expenses:	45,103	19,429	64,532	45,742	22,880	68,622	45,352	26,160	71,512	47,530	26,893	74,423	183,727	95,362	279,089
Operating Profit	23,891	(121)	23,770	24,427	(2,233)	22,194	27,873	(5,327)	22,546	23,273	(3,423)	19,850	99,464	(11,104)	88,360
Profit Margin	34.6%	-0.6%	26.9%	34.8%	-10.8%	24.4%	38.1%	-25.6%	24.0%	32.9%	-14.6%	21.1%	35.1%	-13.2%	24.0%
Investment Advisors															
Revenues	55,297		55,297	55,232		55,232	55,117		55,117	60,070		60,070	225,716	0	225,716
Expenses:	26,217		26,217	28,993		28,993	27,535		27,535	29,162		29,162	111,907	0	111,907
Operating Profit	29,080	0	29,080	26,239	0	26,239	27,582	0	27,582	30,908	0	30,908	113,809	0	113,809
Profit Margin	52.6%	0.0%	52.6%	47.5%	0.0%	47.5%	50.0%	0.0%	50.0%	51.5%	0.0%	51.5%	50.4%	0.0%	50.4%
Institutional Investors															
Revenues	38,528		38,528	38,523		38,523	42,115		42,115	45,796		45,796	164,962	0	164,962
Expenses:	24,450		24,450	26,154		26,154	27,210		27,210	28,563		28,563	106,377	0	106,377
Operating Profit	14,078	0	14,078	12,369	0	12,369	14,905	0	14,905	17,233	0	17,233	58,585	0	58,585
Profit Margin	36.5%	0.0%	36.5%	32.1%	0.0%	32.1%	35.4%	0.0%	35.4%	37.6%	0.0%	37.6%	35.5%	0.0%	35.5%
Investment Managers															
Revenues	27,285		27,285	29,051		29,051	29,802		29,802	32,826		32,826	118,964	0	118,964
Expenses:	22,473		22,473	22,554		22,554	22,131		22,131	23,641		23,641	90,799	0	90,799
Operating Profit	4,812	0	4,812	6,497	0	6,497	7,671	0	7,671	9,185	0	9,185	28,165	0	28,165
Profit Margin	17.6%	0.0%	17.6%	22.4%	0.0%	22.4%	25.7%	0.0%	25.7%	28.0%	0.0%	28.0%	23.7%	0.0%	23.7%
Investments in New Businesses															
Revenues	20,995	(19,308)	1,687	22,392	(20,647)	1,745	22,747	(20,833)	1,914	25,661	(23,470)	2,191	91,795	(84,258)	7,537
Expenses:	24,989	(19,429)	5,560	28,045	(22,880)	5,165	32,278	(26,160)	6,118	32,941	(26,893)	6,048	118,253	(95,362)	22,891
Operating Loss	(3,994)	121	(3,873)	(5,653)	2,233	(3,420)	(9,531)	5,327	(4,204)	(7,280)	3,423	(3,857)	(26,458)	11,104	(15,354)
Profit Margin	-19.0%	-0.6%	-229.6%	-25.2%	-10.8%	-196.0%	-41.9%	-25.6%	-219.6%	-28.4%	-14.6%	-176.0%	-28.8%	-13.2%	-203.7%
LSV															
Revenues	66,034		66,034	69,651		69,651	75,078		75,078	80,358		80,358	291,121	0	291,121
Expenses:	40,938		40,938	42,840		42,840	45,990		45,990	48,959		48,959	178,727	0	178,727
Operating Profit	25,096	0	25,096	26,811	0	26,811	29,088	0	29,088	31,399	0	31,399	112,394	0	112,394
Profit Margin	38.0%	0.0%	38.0%	38.5%	0.0%	38.5%	38.7%	0.0%	38.7%	39.1%	0.0%	39.1%	38.6%	0.0%	38.6%
Other	(35,616)		(35,616)	(38,199)		(38,199)	(40,749)		(40,749)	(44,051)		(44,051)	(158,615)	0	(158,615)
Consolidated															
Revenues	277,133		277,133	285,018		285,018	298,084		298,084	315,514		315,514	1,175,749	0	1,175,749
Expenses:	148,554		148,554	156,129		156,129	159,747		159,747	166,745		166,745	631,175	0	631,175
Operating profit	128,579	0	128,579	128,889	0	128,889	138,337	0	138,337	148,769	0	148,769	544,574	0	544,574
Profit margin	46.4%	0.0%	46.4%	45.2%	0.0%	45.2%	46.4%	0.0%	46.4%	47.2%	0.0%	47.2%	46.3%	0.0%	46.3%
Corporate overhead expenses	9,922		9,922	8,927		8,927	9,772		9,772	10,221		10,221	38,842	0	38,842
LSV Employee Group LLC expenses	1,806		1,806	1,805		1,805	1,806		1,806	1,864		1,864	7,281	0	7,281
Income before interest and taxes	116,851	0	116,851	118,157	0	118,157	126,759	0	126,759	136,684	0	136,684	498,451	0	498,451
Operating margin	42.2%		42.2%	41.5%		41.5%	42.5%		42.5%	43.3%		43.3%	42.4%		42.4%
Equity in LSV	—	—	0	—	—	0	—	—	0	0	—	0	0	0	0
Net (loss) gain on investments	(242)		(242)	602		602	(2,226)		(2,226)	(512)		(512)	(2,378)	0	(2,378)
Interest income	2,654		2,654	3,098		3,098	3,397		3,397	4,372		4,372	13,521	0	13,521
Interest expense	(1,155)		(1,155)	(1,448)		(1,448)	(1,475)		(1,475)	(1,386)		(1,386)	(5,464)	0	(5,464)
Minority Interest	(32,956)		(32,956)	(35,171)		(35,171)	(37,731)		(37,731)	(41,104)		(41,104)	(146,962)	0	(146,962)
Other income	1,588		1,588	—		0	—		0	0		0	1,588	0	1,588
Income before taxes	86,740	0	86,740	85,238	0	85,238	88,724	0	88,724	98,054	0	98,054	358,756	0	358,756
Tax provision	31,834		31,834	27,327		27,327	28,175		28,175	34,430		34,430	121,766	0	121,766
Net income	54,906	0	54,906	57,911	0	57,911	60,549	0	60,549	63,624	0	63,624	236,990	0	236,990
Diluted earnings per share	0.54		0.54	0.57		0.57	0.60		0.60	0.62		0.62	2.33		2.33
Diluted shares outstanding	101,311		101,311	101,263		101,263	101,630		101,630	102,330		102,330	101,633		101,633
Basic earnings per share	0.56		0.56	0.59		0.59	0.61		0.61	0.64		0.64	2.40		2.40
Basic shares outstanding	98,758		98,758	98,495		98,495	98,572		98,572	98,904		98,904	98,682		98,682

SEI Investments Company
Reclassification of 2006 Assets Under Management & Administration (in thousands)
By Business Segment due to Business Segment Restructuring

	Mar 31, 2006	Jun 30, 2006	Sept 30, 2006	Dec 31, 2006
Private Banks:				
Equity/Fixed Income prgms.	\$ 14,322	\$ 14,517	\$ 15,055	\$ 16,806
Collective Trust Fund prgm.	1,581	1,459	1,460	1,251
Liquidity Funds	7,139	7,627	7,707	8,513
Total assets under mgmt.	\$ 23,042	\$ 23,603	\$ 24,222	\$ 26,570
Client assets under admin.	19,775	19,210	15,001	14,738
Total assets under admin.	\$ 42,817	\$ 42,813	\$ 39,223	\$ 41,308
Investment Advisors:				
Equity/Fixed Income prgms.	\$ 31,815	\$ 30,948	\$ 32,205	\$ 34,096
Collective Trust Fund prgm.	2,482	2,473	2,425	2,480
Liquidity Funds	1,017	1,306	1,263	1,421
Total assets under mgmt.	\$ 35,314	\$ 34,727	\$ 35,893	\$ 37,997
Institutional Investors:				
Equity/Fixed Income prgms.	\$ 32,083	\$ 32,709	\$ 34,674	\$ 37,720
Collective Trust Fund prgm.	1,157	1,147	1,150	1,081
Liquidity Funds	4,076	3,823	4,167	3,371
Total assets under mgmt.	\$ 37,316	\$ 37,679	\$ 39,991	\$ 42,172
Investment Managers:				
Equity/Fixed Income prgms.	\$ 33	\$ 34	\$ 34	\$ 30
Collective Trust Fund prgm.	9,096	8,923	9,009	8,675
Liquidity Funds	505	363	253	215
Total assets under mgmt.	\$ 9,634	\$ 9,320	\$ 9,296	\$ 8,920
Client assets under admin.	151,688	153,406	161,000	170,344
Total assets under admin.	\$ 161,322	\$ 162,726	\$ 170,296	\$ 179,264
Investments in New Businesses:				
Total assets under mgmt.	\$ 617	\$ 626	\$ 685	\$ 805
Liquidity Funds	67	49	64	53
Total assets under admin.	\$ 684	\$ 675	\$ 749	\$ 858
LSV Asset Management:				
Equity/Fixed Income prgms.	54,128	55,687	58,785	64,970
Consolidated:				
Equity/Fixed Income prgms	\$ 132,998	\$ 134,521	\$ 141,438	\$ 154,427
Collective Trust Fund prgm.	14,316	14,002	14,044	13,487
Liquidity Funds	12,804	13,168	13,454	13,573
Total assets under mgmt.	\$ 160,118	\$ 161,691	\$ 168,936	\$ 181,487
Client assets under admin.	171,463	172,616	176,001	185,082
Total assets	\$ 331,581	\$ 334,307	\$ 344,937	\$ 366,569