FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
-------------	------	-------

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bur	den							
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							` '				. ,							
1. Name and Address of Reporting Person [*] <u>LIEB RICHARD</u>					2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC]								(Chec		olicable)	ng Person(s) to Issuer 10% Owner		
(Last) ONE FR	(Fi EEDOM V	rst) ALLEY DRIVE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/11/2006								Offic below	er (give title w)	Other below)	(specify	
(Street)	PA	.	19456		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			on
(City)	(St		(Zip)															
1 Title of 9	Socurity (Inct		le I - Noi	n-Deriv		_	2A. Deer		quired,	Dis					_		6. Ownership	7. Nature
Date		Date			Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		5)			4 and	Secur Benef Owne	Amount of curities eneficially wned Following eported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A (D	A) or F	Price	Transaction(s)			
Common	Stock			05/11	/2006	5			S		107	\perp	D S	\$45.63	4	73,898	D	
Common	Stock			05/11	/2006	5			S		293	\perp	D S	\$45.74	4	73,605	D	
Common	Stock			05/11	/2006	5			S		2,600		D S	\$45.75	4	71,005	D	
Common	Stock			05/11	/2006	5			S		100		D S	\$45.83	4	70,905	D	
Common	Stock			05/11	/2006	5			S		100		D S	\$45.84	4	70,805	D	
Common	Stock			05/11	/2006	5			S		900		D S	\$45.85	4	69,905	D	
Common	Stock	ock			05/11/2006				S		900		D S	\$45.86	4	69,005	D	
Common	Stock			05/11	L/2006	5			G	V	5,000		D	\$0 ⁽¹⁾	4	464,005 D		
Common	Stock														3	88,146	I	By the Richard B. Lieb Two Year Annuity Trust ⁽²⁾
Common	Stock														3	33,349	I	By the Richard B. Lieb Four Year Annuity Trust ⁽²⁾
		Т	able II - I (sed of, onvertib				wned			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Output 1. Title of Conversion Date (Month/Day/Year) Output 1. Title of Date Execution Date (Month/Day/Year) Output 1. Title of Date Execution Date (Month/Day/Year) Output 1. Title of Date (Month/Day/Year) Output 1. Ti		Date,		Transaction Code (Instr.		n of E		6. Date Exercis Expiration Date (Month/Day/Yea		Amou Secur Under Deriva Secur	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Numb of Share	er				

Explanation of Responses:

- 1. Not applicable Gift Transfer
- 2. The Richard B. Lieb Two Year Annuity Trust and The Richard B. Lieb Four Year Annuity Trust are Grantor Retained Annuity Trusts (GRATs).

Remarks:

Ruth A. Montgomery (Attorney-in-fact)

05/12/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.