FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | |
| Estimated average b | ourden | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | . , | | | | ' ' | | | | | | | | |
|--|---|-----------------------|---|--|--|---|---------|--------------------------------------|--|---|---------------------|---|--------------------------|---|--|--------------------------|--|---------------------------------------|--|
| Name and Address of Reporting Person* LIEB RICHARD | | | | | 2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| (Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/07/2005 | | | | | | | | | X Dire | cer (give title | | Owner er (specify w) | | |
| (Street) OAKS PA 19456 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | le I - Nor | ı-Deriv | ative/ | e Se | curitie | s Acc | quired, | Dis | posed o | f, or | Bene | eficia | ally Own | ed | | | |
| Date | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | rities Acquired (A) ed Of (D) (Instr. 3, | | | nd Secur Bene Owne | ficially d Following | 6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4) | Ownership | | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | action(s) 3 and 4) | | (Instr. 4) | |
| Common Stock 09 | | | | 09/0 | 09/07/2005 | | | | G | v | 1,000 |) | D | \$0 | (1) 4 | 450,000 | | | |
| Common Stock 09/ | | | | 09/0 | 09/08/2005 | | | | G | V | 500 | | D | \$0 | 450,500 | | D | | |
| | | Та | able II - D | | | | | | | | sed of, onvertib | | | | y Owned | 1 | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | cise (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transactior Code (Instr 8) | | n of l | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | 8. Price of Derivative Security (Instr. 5) | derivative Securities | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | | | Date Exercisal | Date | | Amour or Numbe of Title Shares | | ber | | | | | |

Explanation of Responses:

Not applicable - Gift Transfer

Remarks:

Ruth A. Montgomery (Attorney-in-fact) 09/09/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.