FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SMITH THOMAS W						2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [ SEIC ]										tionship of Reportin all applicable) Director		ng Person(s) to Iss 10% O		
(Last) 323 RAII	(F LROAD A	,	(Middle)			ate o 24/2		st Trans	saction (Month/Day/Year)							Offic belov	er (give title v)		Other (sp below)	
(Street) GREENV (City)			06830 (Zip)		4. If	Ame	ndment	, Date o	of Original Filed (Month/Day/Year)						6. Indiv Line) X	Forn	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son			
		Tab	le I - No	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, oı	Ben	efici	ially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transar Date (Month/Da					Execution Date,			3. Transa Code (		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				4 and 5) See Be Ow		5. Amount of Securities Beneficially Owned Following Reported		ership Direct ndirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Pric	e	Transa	action(s) 3 and 4)			(111511.4)
Common Stock 06/2				06/24	/2008	2008			D		70,500 D \$		\$25	5.58	4,157,886 <sup>(1)</sup>			I	By Idoya Partners LP <sup>(1)</sup>	
Common Stock 06/25					/2008				D		152,300		D	\$25	5.84	4,005,586			I	By Idoya Partners LP <sup>(1)</sup>
		Ta									sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Day	n Date,	4. Transa Code ( 8)		on of		6. Date E Expiration (Month/E	n Dat		or		ount	Deri Seci	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	m: ect (D) ndirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	of Sha	ares						

## **Explanation of Responses:**

1. These shares are owned directly by Idoya Partners L.P.("Idoya"), a private investment limited partnership, and indirectly by the reporting person as a general partner of Idoya. The Reporting Person disclaims beneficial ownership of these shares in excess of his pecuniary interest under 16a-1(a)(2)(ii)(B). The address for Idoya is 323 Railroad Avenue, Greenwich, CT 06830

## Remarks:

<u>/s/ Thomas W. Smith</u> <u>06/26/2008</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.