FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

OMB APF	PROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DORAN WILLIAM					2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)	(Fi	rst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/14/2004								X Director Officer below)	(give tit			Owner er (specify w)	
,	ONE FREEDOM VALLEY DRIVE					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
OAKS	PA	Λ	19456												iled by N	One Reporting Per More than One Re		I	
(City)	(Si	tate)	(Zip)											Persor	1				
			ole I - No			_			-	l, Di	1			ly Owned					
Date		Date	Transaction ate Ionth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)							6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				(111341. 4)		
Common	Stock					\perp								429,9	51	I)		
Common	Stock													12,300]	I	By Doran Family Foundation	
Common Stock												42,067		I		By William M. Doran 2002 Grantor Retained Annuity Trust			
Common Stock													27,20	00]	I	By Wife		
		-	Table II								oosed of,			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Execution if any (Month/D	ned n Date,	4. Transacti Code (Ins		5. Number of			xercis	able and 7. Title and Amount of		d f g Security	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Follow Report Transa (Instr. 4	tive ties cially I ing ted action(s)	10. Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownership ect (Instr. 4)	
					Code	v	(A) (D)		Date Exercisa	or Numb Expiration of		Number	1 1						
Stock Option (Right to Buy)	\$43.09	12/14/2004			A		4,000		12/14/20	11 ⁽¹⁾	12/14/2014	Common Stock	4,000	\$0	4,000		D		

Explanation of Responses:

1. The option vests upon the earlier of the Issuer's attainment of specific levels of earnings per share or seven years from the date of the grant. The option will expire on the ten year anniversary of the date of the

Remarks:

Jill B. Geisenheimer (Attorney-12/16/2004 in-fact)

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).