## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI
---

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WITHROW WAYNE						2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [ SEIC ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
(Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 12/05/2008									X	X Officer (give title below) Other (specify below)  Executive Vice President			
(Street) OAKS PA 19456  (City) (State) (Zip)					- 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X	ridual or Joint/Group Filing (Check Applicabl Form filed by One Reporting Person Form filed by More than One Reporting Person			son
		Ta	ble I - No	n-Deriv	/ative	e Se	curiti	es Ac	quired,	Dis	posed o	of, o	r Ber	nefic	ially	Owne	ed		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						ar) l	2A. Deer Execution if any (Month/I	n Date,	Code (		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amount of Securities Beneficially Owned Follor Reported		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D) Price				action(s) 3 and 4)		
Common Stock 1					12/05/2008						10,000		D	\$14.5		1	34,852	D	
Common Stock 1					12/08/2008						1,500	)	D	\$15.1		133,352		D	
Common Stock					12/08/2008				S		1,500	)	D	\$15.13		1	31,852	D	
Common Stock					12/08/2008						500		D	\$1	\$15.14		31,352	D	
Common Stock				12/08/2008					S		1,000	)	D	\$1	\$15.16		30,352	D	
Common Stock 1					12/08/2008						1,000		D	\$15.17		129,352		D	
Common Stock 1					12/08/2008						1,500		D	\$15.18		127,852		D	
Common Stock 12/0					12/08/2008						3,000		D	\$15.2		124,852		D	
Common Stock 12/0					3/2008	3			S		2,500		D	\$15.25		122,352		D	
Common Stock				12/08	12/08/2008						1,500		D	\$1	\$15.27		20,852	D	
Common Stock 12/08/					3/2008	3			S		4,000		D	\$15.3		116,852		D	
Common Stock 12/08/2					3/2008	3			S		2,000		D	\$15.32		114,852		D	
			Table II -								sed of, onvertib					wned			
L. Title of Derivative Conversion or Exercise Price of Derivative Security  (Instr. 3)    A			ned n Date,	4. Transaction Code (Instr. 8)		5. No n of Secondary Acq (A) of Disp of (I	of Derivative (Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		exercis on Dat Day/Ye	sable and			d f nstr. 3 mount	Derivative Security (Instr. 5)		9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

**Explanation of Responses:** 

Remarks:

Ruth Montgomery (Attorney in 12/09/2008 Fact)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).