FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GUARINO CARL</u>				2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title Other (specify					
(Last) (First) (Middle) L			3. Date of Earliest Transaction (Month/Day/Year) 10/21/2004									elow)		below)				
PA	1	9456		4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) <mark>X</mark> F F	Form filed by More than One Reporting				
(State)	(2	Zip)												F	erson			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 3.																		
		Date (Month/Day/Year)		Execution Date,		Transaction Code (Instr.						4 and Secui Benef Owne			Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
								Code	v	Amount		(A) or (D)	Price	Tra	Transaction(s) (Instr. 3 and 4)			(Instr. 4)
														3	27,026.	08(1)	D	
															800		I	For the Benefit of Minor Children
															173,96	53	I	By The Carl Guarino 2004 Grantor Retained Annuity Trust
	Ta													y Own	ed			
ion Date	e	Execution if any	Date, 1 (xy/Year) 8	Transac Code (Ir	nsaction de (Instr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/E	n Date	able and 7. TAN Set Un De Set and		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		vative urities eficially ned owing orted nsaction(Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
1	(First) 1 VALL PA (State) (Instr. 3)	ARL (First) (Note: Table of the part of t	ARL (First) (Middle) 1 VALLEY DRIVE PA 19456 (State) (Zip) Table I - Nor (Instr. 3) Table II - L ((unity)) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Table II - Derivative (e.g., pu Table II - Derivative (month/Day/Year) Table II - Derivative (e.g., pu	ARL (First) (Middle) (I VALLEY DRIVE Table I - Non-Derivative Set (e.g., puts, cate (Month/Day/Year) (Month/Day/Year) (Instr. 3) Table II - Derivative Set (e.g., puts, cate (Month/Day/Year) (Month/Day/Year) (Instr. 3) ARL 3. Da 10/2 4. If A	ARL (First) (Middle) 1 VALLEY DRIVE Table I - Non-Derivative Se (Instr. 3) Table II - Derivative Secure (Month/Day/Year) Table II - Derivative Secure (e.g., puts, calls if any (Month/Day/Year) (Month/Day/Year) 3. Date of 10/21/2 4. If Ame of 10/21/2 If any (Month/Day/Year) If any (Month/Day/Year)	ARL (First) (Middle) (VALLEY DRIVE A. If Amendment (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)) (Month/Day/Year) 3. Date of Earlies 10/21/2004 4. If Amendment 2A. Deen Execution Date (e.g., puts, calls, warr (Month/Day/Year)) (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warr (Month/Day/Year)) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	ARL (First) (Middle) 3. Date of Earliest Trans 10/21/2004 4. If Amendment, Date of Exception Date of Month/Day/Year of Date (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, of Issue (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, of Issue (Month/Day/Year) A. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 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Explanation of Responses:

1. The number of shares held directly by Carl A. Guarino has changed as a result of a transfer of 173,963 shares from Mr. Guarino's direct holdings to The Carl Guarino 2004 Grantor Retained Annuity Trust. This transfer was effected in October 2004.

Remarks:

Jill B. Geisenheimer (Attorneyin-fact) 10/25/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL BY THESE PRESENTS, THAT THE UNDERSIGNED HEREBY CONSTITUTES AND APPOINTS

EACH OF JILL GEISENHEIMER, SOFIA ROSALA AND N. JEFFREY KLAUDER SIGNING SINGLY,

THE UNDERSIGNED'S TRUE AND LAWFUL ATTORNEY-IN-FACT TO:

as an officer and/or director of SEI Investment Company (the "Company"),

(1) execute for and on behalf of the undersigned, in the undersigned's capacity

Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities

Exchange Act of 1934 and the rules thereunder;

- (2) do and perform any and all acts for and on behalf of the undersigned which
- may be necessary or desirable to complete and execute any such Form 3, 4 or

5 and and timely file such form with the United States Securities and

Exchange Commission and any stock exchange or other similar authority; and

- (3) take any other action of any type whatsoever in connection with the
- foregoing which, in the opinion of such attorney-in-fact, may be of benefit to,
- in the best interest of, or legally required by, the undersigned, it being

understood that the documents executed by such attorney-in-fact on

behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company,

unless earlier revoked by the undersigned in a signed writing delivered to the

foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 20 day of July, 2004.

/S/ Carl A. Guarino Signature

Carl A. Guarino
Print Name