FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no Section 16. Form 4 obligations may cor Instruction 1(b).	or Form 5	ST
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WEST ALFRED P JR			uer Name and Tick INVESTME				(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title Other (specify below) below) Chairman and Chief Executive 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person							
(Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE (Street) OAKS PA 19456				te of Earliest Trans 8/2007	action (Month	n/Day/Year)								
			4. If A	Amendment, Date o	of Origin	al File	d (Month/Day						Line		
(City)	(State)	(Zip)								Form filed by More than One Reporting Person					
		Table I - No	on-Deriva	tive	Securities Acc	quirec	l, Dis	sposed of	, or Be	neficial	y Owned				
1. Title of Security (Instr. 3)		2. Transacti Date (Month/Day	/Year) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr. 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
						Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stoo	ck		02/08/2	007		S		15,000	D	\$62.8	9,843,717	D			
Common Stoo	ck		02/08/2	007		S		10,000	D	\$62.85	9,833,717	D			
Common Stoo	ck		02/08/2	007		S		7,500	D	\$62.9	9,826,217	D			
Common Stoo	ck		02/08/2	007		S		7,500	D	\$62.9	9,818,717	D			
Common Stoo	ck		02/08/2	007		S		25,000	D	\$62.95	9,793,717	D			
Common Stoo	ck		02/08/2	007		S		25,000	D	\$62.97	9,768,717	D			
Common Stoo	ck		02/08/2	007		S		10,000	D	\$62.99	9,758,717	D			
Common Stoo	ck										24,000	I	By Wife		
Common Stoo	ck										4,537,000	I	By APWest Associates LP ⁽¹⁾		
Common Stoo	ck										241,198	I	By 1980 Minority Trust - Alfred P. West, III ⁽²⁾		
Common Stoo	ck										1,398,000	I	By 1980 Life Trust - Alfred P. West, III ⁽²⁾		
Common Stoo	ck										1,405,295	I	By 1980 Life Trust - Andrew Palmer West ⁽²⁾		
Common Stoo	ck										1,400,735	I	By 1980 Life Trust - Angela Paige West ⁽²⁾		
Common Stoo	ck										2,188	I	By Residuary Trust ⁽³⁾		
Common Stoo	ck										32,197	I	By the Marital Trust (GST		

			e I - Non-Deri		1		quilet	ı, Di	-	-					
1. Title of Security (Instr. 3)		Date	2. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common	Stock											32	2,377	I	By the Marital Trust (Non-GST Exempt)(4
Common Stock											32	2,200	I	By West Senior Securities Fund, L.P	
		Та	ble II - Deriva) (e.g., إ						osed of, convertib			/ Owned	l		
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed 4. Execution Date Execution Date, If any Code		Transac Code (I	ction of De Se Ac (A) Dis of (In	Number crivative curities quired) or sposed (D) str. 3, 4 d 5)	Expirat	6. Date Exercisabl Expiration Date (Month/Day/Year)		te Amount of		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownershi Form: ly Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)	
							Date		Expiration		Amount or Number of				

Explanation of Responses:

- 1. Mr. West disclaims beneficial ownership of the shares held by APWest Associates, L.P., except to the extent of his pecuniary interest therein.
- 2. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.

Code V (A) (D) Exercisable Date

- 3. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- 4. Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which holds shares for the benefit of Mr. West's mother.
- 5. West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Remarks:

Ruth Montgomery (Attorneyin-fact) 02/08/2007

** Signature of Reporting Person Date

Shares

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.