SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* WEST ALFRED P JR		Person [*]	2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X Director X 10% Owner					
(Last) ONE FREE	ast) (First) (Middle) NE FREEDOM VALLEY DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 12/06/2005	X Officer (give title Other (specify below) Chairman and Chief Executive					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
OAKS	PA	19456		X Form filed by One Reporting Person					
(City)	(State)	(Zip)	—	Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,) if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/06/2005		G	v	49,553	D	\$0 ⁽¹⁾	10,559,415	D	
Common Stock	12/06/2005		G	v	121	D	\$0 ⁽¹⁾	10,559,294	D	
Common Stock	12/06/2005		G	v	605	D	\$0 ⁽¹⁾	10,558,689	D	
Common Stock	12/06/2005		G	v	1,209	D	\$0 ⁽¹⁾	10,557,480	D	
Common Stock	12/06/2005		G	v	3,626	D	\$0 ⁽¹⁾	10,553,854	D	
Common Stock	12/06/2005		G	v	303	D	\$0 ⁽¹⁾	10,553,551	D	
Common Stock	12/06/2005		G	v	36,259	D	\$0 ⁽¹⁾	10,517,292	D	
Common Stock	12/06/2005		G	v	242	D	\$0 ⁽¹⁾	10,517,050	D	
Common Stock								24,000	I	By Wife
Common Stock								4,537,000	I	By APWest Associates LP ⁽²⁾
Common Stock								241,198	I	By 1980 Minority Trust - Alfred P. West, III ⁽³⁾
Common Stock								1,398,000	I	By 1980 Life Trust - Alfred P. West III ⁽³⁾
Common Stock								1,405,295	I	By 1980 Life Trust - Andrew Palmer West ⁽³⁾
Common Stock								1,400,735	I	By 1980 Life Trust - Angela Paige West ⁽³⁾
Common Stock								2,118	I	By Residuary Trust ⁽⁴⁾

Common							3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	irect 4)	Indirect Beneficial Ownership (Instr. 4)
Common								v	Amount	(A) or (D) Price						(1150.4)
	I Stock											32	,197	I		By the Marital Trust (GST Exempt) ⁽⁵
Common	I Stock											32	,377	I		By the Marital Trust (Non-GS7 Exempt) ⁽⁵
Common	Stock											32	32,200			By West Senior Securities Fund, L.F ⁽⁶⁾
		Та	ble II - Deriva) (e.g., j						osed of, o convertib			y Owned				
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction 3A. Deemed 4.						te Amount of			8. Price of Derivative Security (Instr. 5) 9. Numbe derivative Beneficie Owned Following Reported Transact (Instr. 4)		S Ownershi Form: Ily Direct (D) or Indirec (I) (Instr. 4		Beneficia Ownershi (Instr. 4)		

Explanation of Responses:

1. Not applicable - Gift Transfer

2. Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.

Code

(A) (D)

3. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts. 4. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.

Date

Exercisable

Expiration

Date

5. Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which hold shares for the benefit of Mr. West's mother.

6. West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Remarks:

Ruth A. Montgomery (Attorney-in-fact)

or Number

Shares

of

Title

12/15/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.