FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average bur	den									
hours per response:	0.5									

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Address of Reporting Person* WEST ALFRED P JR (Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE				2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
					ate of Earliest Trans 0/2004	saction ((Month	n/Day/Year)		y	Delow)	(give title Other (spec below) man and Chief Executive				
(Street) OAKS	PA	19456		4. If <i>i</i>	Amendment, Date o	of Origin	nal File	ed (Month/Da	y/Year)		Line)	Form filed by C	up Filing (Check one Reporting Polore than One R	erson		
(City)	(State)	(Zip)														
Date			2. Transaction	tion 2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code V		Amount	(A) or (D) Price		Transaction(c)			(111301.4)		
Common Stock	k											11,177,415	D			
Common Stock	k								<u> </u>			24,000	I	By Wife		
Common Stock	k											4,537,500(1)	I	By AP West Associates, LP		
Common Stock	k											246,298 ⁽²⁾	I	By 1980 Minority Trust - Alfred P. West, III		
Common Stock	k											500 ⁽²⁾	I	By 1980 Minority Trust - Andrew Palmer West		
Common Stock	k		11/10/20	004		S		3,944	D	\$38.	.15	46,394 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West		
Common Stock	k		11/10/20	004		S		2,958	D	\$38.	.18	43,436(2)	I	By 1980 Minority Trust - Angela Paige West		
Common Stock	k		11/10/20	004		S		1,972	D	\$38	3.2	41,464 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West		
Common Stock		11/10/20	004		S		986	D	\$38.	.23	40,478 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West			
Common Stock		11/10/20	004		S		3,944	D	\$38.	.25	36,534 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West			

1. Title of Security (Instr. 3)	Non-Derivative 2. Transaction	2A. Deemed	3.	., Ji	4. Securities			5. Amount of	6. Ownership	7. Nature of	
1. Title of Security (insti. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4 and			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	11/10/2004		S		1,972	D	\$38.26	34,562 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	11/10/2004		S		1,972	D	\$38.27	32,590(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	11/10/2004		S		1,972	D	\$38.28	30,618(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	11/10/2004		S		5,916	D	\$38.29	24,702(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	11/10/2004		S		8,263	D	\$38.3	16,439(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	11/10/2004		S		4,437	D	\$38.31	12,002(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	11/10/2004		S		6,409	D	\$38.35	5,593(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	11/10/2004		S		1,972	D	\$38.37	3,621(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	11/10/2004		s		1,652	D	\$38.4	1,969 ⁽²⁾	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	11/10/2004		S		1,969	D	\$38.53	0(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock								1,398,000 ⁽²⁾	I	By 1980 Life Trust - Alfred P. West, III	
Common Stock								1,405,295 ⁽²⁾	I	By 1980 Life Trust - Andrew Palmer West	

1. Title of Security (Instr. 3)		2. Transa Date (Month/D		Execution D	2A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	rect lirect 4)	7. Nature of Indirect Beneficial Ownership			
						v	Amount	(A) or (D) Price		Transac	Transaction(s) (Instr. 3 and 4)			(Instr. 4)				
Common Stock												1,40	0,735 ⁽²⁾	I		By 1980 1980 Life Trust - Angela Paige Wes		
Common	Stock											66,	66,692 ⁽³⁾		I By Re Tr			
Common	Stock											32,	200 ⁽⁴⁾	I S		By West Senior Securities Fund, L.P.		
		Та	able II - Deriva (e.g., p		ecurities /							y Owned	I					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)	5. Number of		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Expirat (Month	tion Da		7. Title a Amount Securiti Underly Derivati Security and 4)	t of ies ving	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Ow s For llly Dir or I g (I) (nership m: ect (D) ndirect Instr. 4)	Beneficial Ownershi (Instr. 4)
							Date		Expiration		Amount or Number of							

Explanation of Responses:

- 1. Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.
- 2. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.

(A) (D) Exercisable

Date

- 3. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- 4. West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Remarks:

Jill B. Geisenheimer (Attorney-11/12/2004 in-fact)

** Signature of Reporting Person

Shares

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.