FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OIVIB AP	PROVAL
OMB Number:	3235-028
Estimated average	e burden

Check this box if no l	longer subject to
Section 16. Form 4 of	or Form 5
obligations may cont	inue. See
Instruction 1(b).	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

hours per response: 0.5

Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol SEI CORP [SEIC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>WITHROW WAYNE</u>				١			J.11	~]						Directo	tor 10% O		10% Ov	vner	
(Loot) (Eigh) (Middle)					3. [Date of Earliest Transaction (Month/Day/Year)								- :	X Officer below)	(give title		Other (s below)	specify
(Last) (First) (Middle)					12/	12/16/2003									Ex	ecutive V	ice P	resident	
ONE FREEDOM VALLEY DRIVE																			
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
OAKS	PA	A	19456											:	X Form f	iled by One	Repo	orting Perso	n
															Form filed by More than One Reporting Person				rting
(City)	(S	tate)	(Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Dat		Date,	Code (Instr. 5)						rities For ficially (D) ed Following (I)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount (A) or (D)		Price					(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Ti	ransa ode (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		s security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	ode	v	(A)	(D)	Date Exercisabl		expiration Date	Title		Amount or Number of Shares					
Stock Option (Right to	\$29.56	12/16/2003			A		30,000		12/16/2010) 1	2/16/2013	Comi		30,000	\$0	30,000)	D	

Explanation of Responses:

Remarks:

The option vests upon the earlier of the Issuer's attainment of specific levels of earnings per share or seven years from the date of the grant. The option will expire on the ten year anniversary of the date of the grant.

> Michelle Vaughn (Attorney-in-Fact)

** Signature of Reporting Person

12/18/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.