FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	

5. Relationship of Reporting Person(s) to Issuer

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Address of Reporting Person* WEST ALFRED P JR (Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE					suer Name and Tick						X 10%	ó Owner	
					ate of Earliest Trans 2/2007	action (Month	n/Day/Year)	_	Officer (give title below) Chairman and Chief Executive			
(Street) OAKS (City)	PA (State)	4. If <i>i</i>	Amendment, Date o	of Origin	al File	d (Month/Day	Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Oity)	(Otate)	(Zip)	n Daviva	411.40	Coourition And		L Dia	anacad of	0 " Do	noficially	. Owned		
1. Title of Security (Instr. 3) 2. Tran Date (Month				on	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stoo	ck		08/02/20	007		S		1,800	D	\$27.2	19,073,434	D	
Common Stoo	ck		08/02/20	007		S		380	D	\$27.21	19,073,054	D	
Common Stoo	ck		08/02/20	007		S		400	D	\$27.23	19,072,654	D	
Common Stoo	ck		08/02/20	007		S		300	D	\$27.24	19,072,354	D	
Common Stoo	ck		08/02/20	007		S		5,420	D	\$27.25	19,066,934	D	
Common Stoo	ck		08/02/20	007		S		5,588	D	\$27.26	19,061,346	D	
Common Stoo	ck		08/02/20	007		S		3,612	D	\$27.27	19,057,734	D	
Common Stoo	ck		08/02/20	007		S		4,056	D	\$27.28	19,053,678	D	
Common Stoo	ck		08/02/20	007		S		3,344	D	\$27.29	19,050,334	D	
Common Stoo	ck		08/02/20	007		S		4,946	D	\$27.3	19,045,391	D	
Common Stoo	ck		08/02/20	007		S		5,800	D	\$27.31	19,039,591	D	
Common Stoo	ck		08/02/20	007		S		7,568	D	\$27.32	19,032,023	D	
Common Stoo	ck		08/02/20	007		S		2,332	D	\$27.33	19,029,691	D	
Common Stoo	ck		08/02/20	007		S		4,334	D	\$27.34	19,025,357	D	
Common Stoo	ck		08/02/20	007		S		3,424	D	\$27.35	19,021,933	D	
Common Stoo	ck		08/02/20	007		S		5,398	D	\$27.36	19,016,535	D	
Common Stoo	ck		08/02/20	007		S		12,588	D	\$27.37	19,003,947	D	
Common Stoo	ck		08/02/20	007		S		1,800	D	\$27.38	19,002,147	D	
Common Stoo	ck		08/02/20	007		S		3,200	D	\$27.39	18,998,947	D	
Common Stoo	ck		08/02/20	007		S		7,648	D	\$27.4	18,991,299	D	
Common Stoo	ck										48,000	I	By Wife
Common Stoo	ck										9,074,000	I	By AP West Associates LP ⁽¹⁾
Common Stoo	ck										482,396	I	By 1980 Minority Trust - Alfred P. West III ⁽²⁾
Common Stoo	ck										2,796,000	I	By 1980 Life Trust - Alfred P.

1. Title of Security (Instr. 3)			2. Transa Date (Month/D		Exe if an	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				ed (A) or str. 3, 4 and	Benefic	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	Code V A	Amount	(A) oi (D)	Price	Transa	Transaction(s) (Instr. 3 and 4)		(IIISTr. 4)
Common	Stock												2,8	10,590	I	By 1980 Life Trus - Andrew Palmer West ⁽²⁾
Common	Stock												2,80	01,470	I	By 1980 Life Trus - Angela Paige West ⁽²⁾
Common	Stock												4	,376	I	By Residuary Trust ⁽³⁾
Common	Stock												64	1,394	I	By the Marital Trust (GST Exempt) ⁽⁴⁾
Common Stock												64	1,754	I	By the Marital Trust (Non-GS' Exempt) ⁽⁴	
Common Stock												64	4,400	I	By West Senior Securities Fund, L.P	
		Ta					ities Acq warrants						y Owned			
1. Title of Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Security	(Month/Day/Year) if any				ction				isable and te	7. Title Amoun Securiti Underly Derivati	and t of ies /ing	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownershi ct (Instr. 4)	
							,,	Date		Evniration		Amount or Number				

Explanation of Responses:

- 1. Mr. West disclaims beneficial ownership of the shares held by APWest Associates, L.P., except to the extent of his pecuniary interest therein.
- 2. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.

Date Exercisable

- 3. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- 4. Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which holds shares for the benefit of Mr. West's mother.
- 5. West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Remarks:

Ruth Montgomery (attorney in fact)

** Signature of Reporting Person

08/03/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.